# Consolidated Financial Statements

DOORWAYS

## For the Year Ended June 30, 2025
## With Summarized Financial
## Information for 2024

**DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE**

**CONTENTS**

CPAs & ADVISORS

# INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Doorways for Women and Families, Inc.
Doorways Cameron, LLC
Arlington, Virginia

## Opinion

We have audited the accompanying consolidated financial statements of Doorways for Women and Families, Inc. and Doorways Cameron, LLC (collectively, Doorways), which comprise the consolidated statement of financial position as of June 30, 2025, and the related consolidated statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Doorways as of June 30, 2025, and the consolidated change in its net assets and its consolidated cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of Doorways and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Doorways' ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

4550 Montgomery Avenue · Suite 800 North · Bethesda, Maryland 20814
(301) 951-9090 · www.grfcpa.com

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Doorways' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Doorways' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Report on Summarized Comparative Information**

We have previously audited Doorways' 2024 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated October 7, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2025, on our consideration of Doorways' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Doorways' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Doorways' internal control over financial reporting and compliance.

Gelman Rosenberg & Freedman

December 16, 2025

**DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS OF JUNE 30, 2025**
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024**

## ASSETS

| | 2025 | 2024 |
|---|---|---|
| **CURRENT ASSETS** | | |
| Cash and cash equivalents | $ 5,083,027 | $ 6,496,707 |
| Grants receivable | 293,079 | 248,959 |
| Pledges receivable | 244,949 | 217,714 |
| Inventory | 16,575 | 16,605 |
| Prepaid expenses | 105,234 | 132,591 |
| Total current assets | 5,742,864 | 7,112,576 |
| **FIXED ASSETS** | | |
| Land | 154,800 | 154,800 |
| Building - new Safehouse (formerly Family Home) | 3,037,255 | 2,276,283 |
| Building - Safehouse | 549,859 | 549,859 |
| Furniture and fixtures | 299,967 | 299,967 |
| Leasehold improvements | 77,384 | 77,384 |
| Total fixed assets | 4,119,265 | 3,358,293 |
| Less: Accumulated depreciation and amortization | (1,797,637) | (1,667,428) |
| Net fixed assets | 2,321,628 | 1,690,865 |
| **NONCURRENT ASSETS** | | |
| Investments | 1,809,673 | 1,696,659 |
| Pledges receivable, net | 123,879 | 154,457 |
| Investment in Cameron Commons, LLC | 993,718 | 999,530 |
| Deposits | 24,754 | 24,754 |
| Right-of-use asset, net | 2,099,589 | 2,258,113 |
| Total noncurrent assets | 5,051,613 | 5,133,513 |
| **TOTAL ASSETS** | **$ 13,116,105** | **$ 13,936,954** |

See accompanying notes to consolidated financial statements.

**DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS OF JUNE 30, 2025**
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024**

**LIABILITIES AND NET ASSETS**

| | 2025 | 2024 |
|---|---|---|
| **CURRENT LIABILITIES** | | |
| Accounts payable and accrued liabilities | $ 444,435 | $ 375,955 |
| Operating lease liability | 160,439 | 69,645 |
| Total current liabilities | 604,874 | 445,600 |
| **LONG-TERM LIABILITIES** | | |
| Community Development Block Grant Fund conditional debt | 600,000 | 600,000 |
| Arlington County conditional debt | 757,495 | 757,495 |
| Operating lease liability, net | 2,185,717 | 2,346,156 |
| Total long-term liabilities | 3,543,212 | 3,703,651 |
| Total liabilities | 4,148,086 | 4,149,251 |
| **NET ASSETS** | | |
| Without donor restrictions: | | |
| Undesignated | 2,001,395 | 2,214,266 |
| Invested in fixed assets without restrictions | 2,321,628 | 1,690,865 |
| Board designated | 3,961,305 | 3,704,868 |
| Total net assets without donor restrictions | 8,284,328 | 7,609,999 |
| With donor restrictions | 683,691 | 2,177,704 |
| Total net assets | 8,968,019 | 9,787,703 |
| **TOTAL LIABILITIES AND NET ASSETS** | **$ 13,116,105** | **$ 13,936,954** |

See accompanying notes to consolidated financial statements.

## DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE

## CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
## FOR THE YEAR ENDED JUNE 30, 2025
## WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024

| | 2025 | | | 2024 |
|---|---|---|---|---|
| | Without Donor Restrictions | With Donor Restrictions | Total | Total |
| **SUPPORT AND REVENUE** | | | | |
| Government grants | $ 2,893,126 | $ - | $ 2,893,126 | $ 2,621,116 |
| Contributions | 1,697,373 | 190,500 | 1,887,873 | 1,970,934 |
| Private grants | 617,500 | - | 617,500 | 903,140 |
| Event revenue | 398,902 | - | 398,902 | 343,669 |
| Net investment return | 316,832 | - | 316,832 | 371,285 |
| In-kind contributions | 238,371 | - | 238,371 | 166,215 |
| Investment loss in Cameron Commons, LLC | (5,812) | - | (5,812) | (10,463) |
| Other revenue | 3,176 | - | 3,176 | 2,363 |
| Net assets released from donor restrictions | 1,684,513 | (1,684,513) | - | - |
| Total support and revenue | 7,843,981 | (1,494,013) | 6,349,968 | 6,368,259 |
| **EXPENSES** | | | | |
| Program Services: | | | | |
| Domestic and Sexual Violence | 2,701,969 | - | 2,701,969 | 1,819,323 |
| HomeStart | 1,552,979 | - | 1,552,979 | 1,149,540 |
| Counseling | 885,763 | - | 885,763 | 750,110 |
| Prevention | 248,840 | - | 248,840 | 213,911 |
| Community Education | 86,632 | - | 86,632 | 90,305 |
| Family Home | - | - | - | 1,031,685 |
| Total program services | 5,476,183 | - | 5,476,183 | 5,054,874 |
| Supporting Services: | | | | |
| Management and General | 1,014,669 | - | 1,014,669 | 905,470 |
| Fundraising | 678,800 | - | 678,800 | 571,016 |
| Total supporting services | 1,693,469 | - | 1,693,469 | 1,476,486 |
| Total expenses | 7,169,652 | - | 7,169,652 | 6,531,360 |
| Change in net assets | 674,329 | (1,494,013) | (819,684) | (163,101) |
| Net assets at beginning of year | 7,609,999 | 2,177,704 | 9,787,703 | 9,950,804 |
| **NET ASSETS AT END OF YEAR** | **$ 8,284,328** | **$ 683,691** | **$ 8,968,019** | **$ 9,787,703** |

**DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE**

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**
**FOR THE YEAR ENDED JUNE 30, 2025**
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024**

| | 2025 | | | | | |
|---|---|---|---|---|---|---|
| | Program Services | | | | | |
| | Domestic and Sexual Violence | HomeStart | Counseling | Prevention | Community Education | Total Program Services |
| Salaries, taxes and benefits | $ 1,841,809 | $ 880,293 | $ 726,011 | $ 201,763 | $ 80,163 | $ 3,730,039 |
| Client assistance | 264,731 | 539,250 | 16,807 | - | - | 820,788 |
| Office occupancy expenses | 199,198 | 92,264 | 111,535 | 20,963 | 4,608 | 428,568 |
| Professional fees | 104,633 | 1,342 | 899 | 327 | 65 | 107,266 |
| Depreciation and amortization | 110,718 | 6,987 | 4,781 | 1,839 | 368 | 124,693 |
| Facilities management | 105,166 | - | - | - | - | 105,166 |
| Third party software fees/licenses | 28,939 | 15,690 | 12,336 | 917 | 142 | 58,024 |
| Event venue expenses | - | - | - | - | - | - |
| Insurance | 19,739 | 10,099 | 6,427 | 2,295 | 459 | 39,019 |
| Credit card and web fees | - | - | - | - | - | - |
| Membership dues and fees | 2,563 | 1,303 | 924 | 7 | 196 | 4,993 |
| Prevention and outreach supplies | - | - | - | 18,590 | - | 18,590 |
| Supplies and expenses | 7,797 | 741 | 804 | 217 | 28 | 9,587 |
| Printing and graphics | - | - | - | - | - | - |
| Staff cell phone reimbursement | 5,410 | 3,660 | 3,366 | 945 | - | 13,381 |
| Volunteer recruitment/retention | 9,129 | 80 | 1,044 | - | 482 | 10,735 |
| Postage and shipping | - | - | - | - | 121 | 121 |
| Uncollectible pledge and grant expense | - | - | - | - | - | - |
| Advertising and publicity | - | - | - | - | - | - |
| Staff travel expenses | 2,137 | 1,270 | 829 | 977 | - | 5,213 |
| Meetings, food and miscellaneous | - | - | - | - | - | - |
| Donor relations | - | - | - | - | - | - |
| **TOTAL** | **$ 2,701,969** | **$ 1,552,979** | **$ 885,763** | **$ 248,840** | **$ 86,632** | **$ 5,476,183** |

## DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE

## CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
## FOR THE YEAR ENDED JUNE 30, 2025
## WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024

| | 2025 (Continued) | | | | 2024 |
|---|---|---|---|---|---|
| | Supporting Services | | | | |
| | Management and General | Fundraising | Total Supporting Services | Total Expenses | Total Expenses |
| Salaries, taxes and benefits | $ 824,935 | $ 508,795 | $ 1,333,730 | $ 5,063,769 | $ 4,721,473 |
| Client assistance | - | - | - | 820,788 | 680,701 |
| Office occupancy expenses | 45,837 | 25,311 | 71,148 | 499,716 | 477,798 |
| Professional fees | 90,930 | 392 | 91,322 | 198,588 | 124,940 |
| Depreciation and amortization | 3,310 | 2,206 | 5,516 | 130,209 | 87,519 |
| Facilities management | - | - | - | 105,166 | 134,073 |
| Third party software fees/licenses | 8,510 | 38,347 | 46,857 | 104,881 | 97,862 |
| Event venue expenses | - | 56,473 | 56,473 | 56,473 | 54,484 |
| Insurance | 4,171 | 2,754 | 6,925 | 45,944 | 44,976 |
| Credit card and web fees | 20,357 | - | 20,357 | 20,357 | 18,482 |
| Membership dues and fees | 11,245 | 2,663 | 13,908 | 18,901 | 19,935 |
| Prevention and outreach supplies | - | - | - | 18,590 | 6,320 |
| Supplies and expenses | 2,452 | 3,907 | 6,359 | 15,946 | 9,449 |
| Printing and graphics | - | 14,273 | 14,273 | 14,273 | 10,685 |
| Staff cell phone reimbursement | 50 | - | 50 | 13,431 | 12,002 |
| Volunteer recruitment/retention | - | - | - | 10,735 | 2,972 |
| Postage and shipping | 263 | 8,025 | 8,288 | 8,409 | 9,464 |
| Uncollectible pledge and grant expense | - | 7,725 | 7,725 | 7,725 | 6 |
| Advertising and publicity | - | 6,768 | 6,768 | 6,768 | 10,709 |
| Staff travel expenses | 426 | 465 | 891 | 6,104 | 4,627 |
| Meetings, food and miscellaneous | 1,905 | 340 | 2,245 | 2,245 | 2,816 |
| Donor relations | 278 | 356 | 634 | 634 | 67 |
| **TOTAL** | **$ 1,014,669** | **$ 678,800** | **$ 1,693,469** | **$ 7,169,652** | **$ 6,531,360** |

See accompanying notes to consolidated financial statements.

**DOORWAYS FOR WOMEN AND FAMILIES, INC. AND AFFILIATE**

**CONSOLIDATED STATEMENT OF CASH FLOWS**
**FOR THE YEAR ENDED JUNE 30, 2025**
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2024**

| | 2025 | 2024 |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Change in net assets | $ (819,684) | $ (163,101) |
| Adjustments to reconcile change in net assets to net cash used by operating activities: | | |
| Depreciation and amortization | 130,209 | 87,519 |
| Realized gain on sales of investments | (27,305) | (17,439) |
| Unrealized gain on investments | (79,127) | (96,545) |
| Receipt of donated securities | (194,204) | (76,502) |
| Proceeds from sales of donated securities | 194,988 | 76,881 |
| Share of loss on investment in Cameron Commons | 5,812 | 10,463 |
| Change in discount on pledges receivable | - | (6,701) |
| Amortization of right-of-use asset | 158,524 | 93,310 |
| (Increase) decrease in: | | |
| Grants receivable | (44,120) | (14,297) |
| Pledges receivable | 3,343 | (48,975) |
| Inventory | 30 | (6,179) |
| Prepaid expenses | 27,357 | (424) |
| Deposits | - | 12,544 |
| Increase (decrease) in: | | |
| Accounts payable and accrued liabilities | 68,480 | 23,822 |
| Operating lease liability | (69,645) | 64,378 |
| Net cash used by operating activities | (645,342) | (61,246) |
| **CASH FLOWS FROM INVESTING ACTIVITIES** | | |
| Purchases of fixed assets | (760,972) | (292,248) |
| Purchases of investments | (96,037) | (245,508) |
| Proceeds from sales of investments | 88,671 | 143,760 |
| Net cash used by investing activities | (768,338) | (393,996) |
| Net decrease in cash and cash equivalents | (1,413,680) | (455,242) |
| Cash and cash equivalents at beginning of year | 6,496,707 | 6,951,949 |
| **CASH AND CASH EQUIVALENTS AT END OF YEAR** | **$ 5,083,027** | **$ 6,496,707** |

**SCHEDULE OF NONCASH TRANSACTIONS**

| | | |
|---|---|---|
| **Right-of-Use Asset** | **$ -** | **$ 2,351,423** |
| **Operating Lease Liability for Right-of-Use Asset** | **$ -** | **$ 2,351,423** |

See accompanying notes to consolidated financial statements.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

For 47 years, Doorways for Women and Families, Inc. (Doorways) has played a vital role in the Arlington community, providing safe shelter, housing, and life-changing support services to adults, youth, and families experiencing the traumas of domestic violence, sexual assault, and homelessness.

Doorways Cameron, LLC (the LLC) is a limited liability company, organized in the Commonwealth of Virginia in 2008. The primary purpose of the LLC is to invest in Cameron Commons, LLC.

Doorways creates pathways out of domestic violence, sexual assault, and homelessness leading to safe, stable, and empowered lives. Doorways is committed to providing holistic, trauma-informed care to individuals and families in crisis, ending the cycles of violence and homelessness in our community. In fiscal year 2025, our agency continued serving individuals and families in need of immediate support. Our client services programs combined reached 2,125 individuals (adults, youth, and children); plus, 1,267 youth and adults attended prevention and educational sessions.

Together, Doorways' programs offer a range of options and a continuum of help for persons as they move from crisis to safety and stability.

Client Services Programs:

- The Domestic and Sexual Violence Program serves as Arlington's only dually accredited service provider for sexual and domestic violence and operates a wide range of services for persons impacted by abuse. These services include emergency response programs such as the Safehouse, an emergency shelter response comprised of congregate and non-congregate facilities serving individuals and families, adults, and children. In fiscal year 2025, our former homeless shelter was renovated and reopened as our new Safehouse which increased our capacity to serve families and individuals impacted by domestic and sexual violence. In addition, Doorways operates Arlington County's only 24-Hour Domestic and Sexual Violence Hotline and Hospital Accompaniment Response Program (HARP), along with the community-based Court Advocacy program for persons seeking safety planning, support, and legal protection from intimate partner violence and sexual assault. In fiscal year 2025, the Safehouse program provided emergency shelter, serving 150 adults and children (in 79 households) who found immediate safe harbor from harm and violence. The Hotline provided safety planning, crisis support, and information and referral services to 1,447 calls, 1,063 of which were for domestic and sexual crisis counseling and information. The Court Advocacy program assisted 170 adults and 159 children in navigating legal pathways to safety. The number of Hospital Accompaniments for Sexual Assault Nurse Exams and Domestic Violence Forensic Exams was 56.
- The HomeStart Supportive Housing Program offers rapid rehousing and long-term supportive housing for individuals and families who need assistance to leave shelter and obtain safe housing of their own. HomeStart offers residential stability (through rental subsidies), and intensive support focused on skill-building, case management, and safety planning to prevent the recurrence of homelessness and domestic violence. HomeStart assisted 149 adults and children (in 58 households) in fiscal year 2025, and 80% of 35 households graduating from the program were able to meet their basic living expenses in safe, stable housing.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Organization (continued) -

Client Services Programs (continued):

- The Revive Domestic and Sexual Violence Counseling Program provided counseling and safety planning for 240 adults, youth, and children impacted by abuse. As a result of services received at Doorways, 100% reported increased understanding and knowledge of the impact of trauma and domestic violence/sexual assault, and 100% reported that they learned coping skills to manage symptoms related to trauma.

Prevention and Outreach Program:

- In addition to our client services programs, the Prevention and Outreach Program developed a new educational curriculum, created and strengthened new partnerships, and facilitated 111 community workshops and events educating 1,267 individuals in the Arlington area on topics that support the development of healthy relationships. Based on the primary prevention framework, our prevention efforts aim to change the social norms that tolerate and perpetuate violence via meaningful outreach and prevention curricula developed for youth of historically marginalized groups. The goal is to create a culture where everyone has the tools to build healthy relationships based on respect, equality, and safety.

Lastly, through community engagement and strategic partnerships, Doorways ensures that community members in need can access our support. Doorways' outreach and education efforts raise awareness and provide information about the issues of domestic violence, sexual assault, and homelessness. Likewise, Doorways engages community-based volunteers and donors to help achieve our mission. Active volunteers supported our work with 5,463 hours of service during fiscal year 2025.

Doorways employs 41 full-time and 5 part-time employees and utilizes the expertise of 136 volunteers (including the Board of Directors).

Doorways continues to meet the varied and profound needs of our clients through holistic, trauma-informed, client-centered, and strength-based services that offer them the greatest chance of sustainable safety and stability.

Basis of consolidation -

The accompanying consolidated financial statements reflect the activity of Doorways for Women and Families, Inc. and Doorways Cameron, LLC (collectively, Doorways) in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) which require that financially interrelated organizations be consolidated. All intercompany transactions and balances have been eliminated.

Basis of presentation -

The accompanying consolidated financial statements are presented on the accrual basis of accounting, and in accordance with U.S. GAAP related to non-profit entities. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Basis of presentation (continued) -

Descriptions of the two net asset categories are as follows:

- **Net Assets without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Net assets set aside solely through the actions of the Board are referred to as Board Designated and are also reported as net assets without donor restrictions.

- **Net Assets with Donor Restrictions -** Net assets may be subject to donor-imposed stipulations that are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when the restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue without donor restrictions when the assets are placed in service.

The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with Doorways' consolidated financial statements for the year ended June 30, 2024, from which the summarized information was derived.

Cash and cash equivalents -

Doorways invests cash in excess of immediate requirements in a Money Market Fund or Certificates of Deposit with initial maturities of 12 months or less. Because of the short-term and highly liquid nature of the instruments, such amount is considered to be a cash equivalent.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to a limit of $250,000. At times during the year, Doorways maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Grants and pledges receivable -

Grants and pledges receivable include unconditional promises to give that are expected to be collected in future years. Grants and pledges receivable are recorded at their fair values, which is measured as the present value of the future cash flows. Grants receivable are considered fully collectable within one year. The allowance for doubtful pledges receivable is determined based upon an annual review of account balances, including the age of the balance and the historical experience with the donor. Pledges receivable that are expected to be collected in future years are recorded at fair value, measured as the present value of their future cash flows. The discounts on these amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contributions.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Inventory -

Inventory consists of various gift cards, which are recorded at the cards' value. Inventory is stated at the lower of cost or net realizable value using the first in, first out (FIFO) method of valuation. Management performs an annual physical count of all of these gift cards and, as a result, inventory is adjusted annually to agree to the count. Therefore, management has not established an allowance for obsolete inventory. There was no inventory written off in conjunction with the annual physical count.

Fixed assets -

Fixed assets greater than $5,000 are capitalized and stated at cost. Buildings (and related improvements) are depreciated on a straight-line basis over the estimated useful life of thirty-nine years. Furniture and fixtures and computer equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally five to ten years. Land is recorded as a capital asset based on the value assigned at the time of acquisition; the cost of land is not amortized. Leasehold improvements are amortized over the lesser of the useful life of the asset or the remaining term of the lease. The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the year ended June 30, 2025 totaled $130,209. The former homeless shelter was renovated for a total cost of $760,972, and reopened as a new Safehouse during the year ended June 30, 2025.

Investments -

Investments are recorded at their readily determinable fair value. Realized and unrealized gains and losses are included in investment return, which is presented net of investment expenses provided by external investment advisors in the accompanying Consolidated Statement of Activities and Change in Net Assets.

Investments acquired by gift, such as donated securities, are recorded at their fair value at the date of the gift. Doorways’ policy is to liquidate all gifts of investments as soon as possible after the gift.

Support from grants and contributions, including Federal awards -

Doorways receives grants and contributions, including Federal awards from the U.S. Government. Contributions are recognized in the appropriate category of net assets in the period received.

Doorways performs an analysis of the individual contribution agreement to determine if the funding stream follows the contribution rules or if it should be recorded as an exchange transaction depending upon whether the transaction is deemed reciprocal or nonreciprocal in accordance with ASC Topic 958.

For grants qualifying under the contribution rules, support is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions, including grants qualifying as contributions, that are unconditional but have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Support from grants and contributions, including Federal awards (continued) -

Contributions with donor restrictions either in excess of expenses incurred or with time restrictions are shown as Net assets with donor restrictions in the accompanying consolidated financial statements.

Conditional contributions contain a right of return and a measurable barrier. Contributions are recognized when conditions have been satisfied. Most Federal grants are for direct and indirect program costs and are considered to be conditional contributions, which are recognized as contributions when the amounts become unconditional. Conditional contributions received in advance of meeting specified conditions established by donors are recorded as refundable advances. However, Doorways had no refundable advances as of June 30, 2025.

In addition, Doorways has obtained funding source agreements related to conditional contributions, such as Federal awards from the U.S. Government, which will be received in future years. Doorways' unrecognized conditional contributions to be received in future years totaled approximately $1,675,000 as of June 30, 2025.

In-kind contributions -

In-kind contributions are recorded at their fair value as of the date of the gift and consisted of gift cards, various goods and supplies, and contributed services. Contributed services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Doorways. Periodically, Doorways receives gifts of cash or other assets restricted for use to acquire or construct a long-lived asset. In accordance with U.S. GAAP, Doorways reports the expirations of donor restrictions used to acquire or construct long-lived assets using the placed-in-service approach.

Income taxes -

Doorways for Women and Families, Inc. is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code ("IRC"), as an organization described in IRC Section 501(c)(3). Accordingly, no provision for income taxes has been made in the accompanying consolidated financial statements. Doorways for Women and Families, Inc. is not a private foundation.

Doorways Cameron, LLC is registered as a limited liability corporation under the laws of the State of Virginia. For tax purposes, because Doorways is the sole member of the LLC, it is considered a disregarded entity and its results are reported on Doorways' tax return.

Use of estimates -

The preparation of the consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Consolidated Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services that benefited. Expenses directly attributed to a specific functional area of Doorways are reported as direct expenses to the programmatic area. Personnel costs are allocated based on the considerations of job duties, the time devoted to those duties as well as guidance from FASB on joint costs. Those expenses that benefit more than one function are allocated in accordance with Doorways' policies which are a combination of the basis of time and effort or joint cost guidance.

Investment risks and uncertainties -

Doorways invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the consolidated financial statements.

## 2. PLEDGES RECEIVABLE

As of June 30, 2025, contributors to Doorways have made written promises to give totaling $443,179. Pledges receivable are discounted using Treasury bill rates for similar term investments. The applicable rate at June 30, 2025 was 8.25%.

Pledges are due as follows at June 30, 2025:

| | |
|---|---|
| Less than one year | $ 244,949 |
| One to five years | 198,230 |
| Subtotal | 443,179 |
| Less: Discount to present value | (29,351) |
| Less: Reserve for uncollectable pledges | (45,000) |
| **TOTAL PLEDGES RECEIVABLE** | **$ 368,828** |

## 3. INVESTMENTS AND FAIR VALUE MEASUREMENTS

In accordance with FASB ASC 820, *Fair Value Measurement*, Doorways has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Consolidated Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

**Level 1.** These are investments where values are based on unadjusted quoted prices for identical assets in an active market Doorways has the ability to access.

## 3. INVESTMENTS AND FAIR VALUE MEASUREMENTS (Continued)

**Level 2.** These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

**Level 3.** These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodology used for investments measured at fair value. There have been no changes in the methodologies used and there were no transfers between levels in the fair value hierarchy during the year ended June 30, 2025. Transfers between levels are recorded at the end of the reporting period, if applicable.

- *Equities* - Valued at the closing price reported on the active market in which the individual securities are traded.

- *Fixed Income* - Fair value is based upon current yields available on comparable securities of issuers with similar ratings, the security's terms and conditions, and interest rate and credit risk.

The table below summarizes investments, which are measured at fair value on a recurring basis, by level within the fair value hierarchy as of June 30, 2025:

| | Level 1 | Level 2 | Level 3 | Total |
|---|---|---|---|---|
| **Investments:** | | | | |
| Equities | $ 850,023 | $ - | $ - | $ 850,023 |
| Fixed income | - | 959,650 | - | 959,650 |
| **TOTAL INVESTMENTS** | **$ 850,023** | **$ 959,650** | **$ -** | **$ 1,809,673** |

Net investment return consisted of the following for the year ended June 30, 2025:

| | |
|---|---|
| Interest and dividends | $ 231,059 |
| Unrealized gain | 79,127 |
| Realized gain | 27,305 |
| Investment expenses provided by external investment advisors | (20,659) |
| **NET INVESTMENT RETURN** | **$ 316,832** |

## 4. INVESTMENT IN CAMERON COMMONS, LLC

During 2009, Doorways formed a single member LLC, Doorways Cameron, LLC, whose sole purpose was to enter into an agreement with Cameron Commons Development Corporation (CCDC) to form Cameron Commons, LLC.

Cameron Commons, LLC purchased the Cameron Commons Apartments. Under the agreement, Doorways has an interest in five apartment units. In 2009, $726,287 of initial funding for Doorways' interest in this partnership was provided on behalf of Doorways Cameron, LLC directly to CCDC by the Community Housing Finance Corporation (CHFC), a division of Arlington County, Virginia.

## 4. INVESTMENT IN CAMERON COMMONS, LLC (Continued)

In 2010, an additional $31,208 was provided by Arlington County for total funding of $757,495. The funds were given as a conditional 30 year deferred-payment loan. This no-interest loan is to be repaid only in the event of sale, conveyance, or change in use of the property. After the 30 year period has expired, the debt will be forgiven. During fiscal year 2011, Doorways contributed an additional $272,160, which increased their interest in Cameron Commons, LLC to 31%.

Doorways currently accounts for its investment in Cameron Commons, LLC using the equity method based on its current percentage of ownership interest as well as its ability to exert significant influence over Cameron Commons, LLC.

For the calendar year ended December 31, 2024, Cameron Commons, LLC's audited net operating loss totaled $30,419, of which $9,430 was allocated to Doorways Cameron, LLC and $3,068 was reversed for the period January 1, 2024 through June 30, 2024 not covered by this report; additionally, an operating gain for the period January 1, 2025 through June 30, 2025, has been estimated at $550 and is included in the accompanying Consolidated Statement of Activities and Change in Net Assets.

## 5. COMMUNITY DEVELOPMENT BLOCK GRANT FUND CONDITIONAL DEBT

In May 2006, Doorways obtained a $600,000 commitment from Arlington County, Virginia, through a Community Development Block Grant from the United States Department of Housing and Urban Development (HUD).

Doorways has drawn the full $600,000 under this commitment. The funds were given as a conditional 60 year deferred-payment loan in order to redevelop the Family Home, which collateralizes the loan. This no-interest loan is to be repaid only in the event of sale, conveyance, or change in use of the property. After the 60 year period expires, the debt will be forgiven. Covenants require the property to continue to be used as a shelter. In the event of a sale, proceeds must be shared with Arlington County.

## 6. LINE OF CREDIT

In January 2017, Doorways established a line of credit with a local financial institution to support ongoing working capital needs of the organization. The line of credit is currently set to expire in September 2025. Doorways is in discussions with the financial institution to extend the line of credit and anticipates renewal upon expiration. The line of credit, in the amount of $150,000, is unsecured and accrues interest at the Wall Street Journal Prime Rate plus 1% or a minimum of 7.50%. There were no borrowings during the year or any outstanding amount on the line of credit as of June 30, 2025.

## 7. BOARD DESIGNATED NET ASSETS

As of June 30, 2025, net assets have been designated by the Board of Directors for the following purposes:

| | |
|---|---|
| Operating reserve | $ 2,712,151 |
| Working capital | 560,247 |
| Sustainability | 630,024 |
| Building improvements | 58,883 |
| **TOTAL BOARD DESIGNATED NET ASSETS** | **$ 3,961,305** |

## 7. BOARD DESIGNATED NET ASSETS (Continued)

- Amounts designated for Operating Reserve are intended to cover unexpected funding losses or significant catastrophes and represent approximately five months of average annualized expenses based on the fiscal period ended June 30, 2025.

- Amounts designated for Working Capital are intended to cover unexpected short-term cash flow requirements and represent approximately one month of average annualized expenses based on the fiscal period ended June 30, 2025.

- Amounts designated for Sustainability are intended to provide future funding to sustain Doorways mission if jeopardized by an anticipated shift in or loss of funding critical to Doorways delivery of service or to serve as an “opportunity fund” to provide Doorways with the flexibility to expand services or innovate to advance its mission as the need arises. Spending from this fund is not permitted until the market value of the fund reaches $1 million. To ensure preservation of the fund, certain spending limitations are imposed.

- Amounts designated for Building improvements are intended to fund expenditures beyond ordinary operating expenses for long-term component replacement and deferred maintenance at the agency owned domestic violence shelter located in Arlington, Virginia.

## 8. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at June 30, 2025:

| | |
|---|---|
| Program restricted: | |
| Bezos Day 1 Families Fund | $ 262,130 |
| Time restricted | 421,561 |
| **NET ASSETS WITH DONOR RESTRICTIONS** | **$ 683,691** |

## 9. NET ASSETS RELEASED FROM RESTRICTIONS

The following net assets with donor restrictions were released from donor restrictions either by incurring expenses which satisfied the restricted purposes specified by the donors or through the passage of time during the year ended June 30, 2025:

| | |
|---|---|
| Program restricted: | |
| Bezos Day 1 Families Fund | $ 1,235,378 |
| Philip L. Graham Fund | 150,000 |
| Prevention program | 37,800 |
| Red Rover Kennel Project | 38,720 |
| Palmer Kennel Rebuild | 36,500 |
| Total program restricted | 1,498,398 |
| Passage of time | 186,115 |
| **NET ASSETS RELEASED FROM RESTRICTIONS** | **$ 1,684,513** |

## 10. LIQUIDITY AND AVAILABILITY

Doorways has a policy to structure its financial assets to be available and liquid as its obligations become due. Doorways invests cash in excess of daily requirements in investments, which can be drawn upon for liquidity needs. Additionally, the Board may designate a portion of any operating surplus to its operating reserve and working capital (further discussed in Note 7) and due to the nature of designations, are considered a part of financial assets available to meet cash needs for general expenditure within one year.

In the event of an unanticipated liquidity need, Doorways has a line of credit agreement (as further discussed in Note 6) which allows for additional available borrowings up to $150,000.

Financial assets available for use for general expenditures within one year of the Consolidated Statement of Financial Position date comprise the following at June 30, 2025:

| | |
|---|---|
| Cash and cash equivalents | $ 5,083,027 |
| Investments | 1,809,673 |
| Grants receivable | 293,079 |
| Pledges receivable, current | 244,949 |
| Subtotal financial assets available | 7,430,728 |
| Less: Donor purpose restricted funds | 262,130 |
| Less: Sustainability fund | 630,024 |
| Less: Building improvements fund | 58,883 |
| **FINANCIAL ASSETS AVAILABLE TO MEET CASH NEEDS FOR GENERAL EXPENDITURE WITHIN ONE YEAR** | **$ 6,479,691** |

## 11. IN-KIND CONTRIBUTIONS

In-kind contributions for the year ended June 30, 2025, consisted of services obtained from IT professionals, planning and design services by a general contractor for the new safehouse renovation, gift cards, and various goods and supplies. Services are valued at the rate to obtain similar services in the market. Gift cards are valued at their cash value. Goods and supplies are recorded at their fair market value as of the date of the gift. In-kind expenses are presented as Client Assistance and Professional Fees in the accompanying Consolidated Statement of Functional Expenses. There were no donor-imposed restrictions associated with the in-kind contributions during the year ended June 30, 2025. In addition, none of the donated goods were monetized through sale.

In-kind contributions consisted of the following during the year ended June 30, 2025:

| | |
|---|---|
| Goods and supplies | $ 82,446 |
| Gift cards | 47,680 |
| Professional fees | 108,245 |
| **TOTAL IN-KIND CONTRIBUTIONS** | **$ 238,371** |

## 11. IN-KIND CONTRIBUTIONS (Continued)

In-kind contributions were classified in the following functional areas in the accompanying Consolidated Statement of Functional Expenses during the year ended June 30, 2025:

| | |
|---|---|
| Domestic and Sexual Violence | $ 182,634 |
| HomeStart | 41,740 |
| Counseling | 12,655 |
| Management and General | 588 |
| Fundraising | 392 |
| Prevention | 327 |
| Community Education | 65 |
| **TOTAL IN-KIND EXPENSE** | **$ 238,401** |

Additionally, volunteers have donated time to Doorways in various capacities to further the mission of the organization. As these services are not deemed to be specialized in nature (and therefore, the value of these services is not readily determinable), these contributions have not been recognized in the accompanying consolidated financial statements.

## 12. CONTINGENCY

Doorways receives grants from the U.S. Department of State. Such grants are subject to audit under the provisions of *Title 2 U.S. Code of Federal Regulations (CFR) Part 200 Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).* The ultimate determination of amounts received under the Federal awards is based upon the allowance of costs reported to and accepted by the United States Government as a result of the audits. Until such audits have been accepted by the United States Government, there exists a contingency to refund any amount received in excess of allowable costs.

Management is of the opinion that no material liability will result from such audits. Audits in accordance with the applicable provisions of Subpart F of the Uniform Guidance have been completed for all required fiscal years through 2025.

## 13. LEASE COMMITMENT

Doorways follows FASB ASC 842 for leases. Doorways has elected the practical expedient that allows lessees to choose to not separate lease and non-lease components by class of underlying asset and is applying this expedient to all relevant asset classes.

In April of 2023, Doorways entered into an operating lease for office space in Arlington, Virginia under a ten year, nine-month agreement, commencing on January 1, 2024, and expiring on September 30, 2034.

Base rent is abated from commencement through September 30, 2024, at which time base rent per month will be $24,754 plus a proportionate share of expenses. The office lease includes an escalation of base rentals, which is being amortized on a basis to achieve straight-line rent expense over the life of the lease. Under the terms of the agreement, Doorways recorded a right-of-use asset and an operating lease liability based on a discount rate of 6.5% on January 1, 2024.

## 13. LEASE COMMITMENT (Continued)

The lease provides Doorways with a conditional option to renew for an additional five-year term. Additionally, Doorways has a one-time right to terminate the lease effective September 30, 2031, by submitting a termination notice at least one year in advance. However, as of June 30, 2025, it is more likely than not that Doorways will not exercise either option. Consequently, these provisions have not been included in the lease calculations.

For the year ended June 30, 2025, total lease cost was $315,376 and total cash paid was $226,497 for the operating lease. Lease cost is included in Office occupancy expenses in the accompanying Consolidated Statement of Functional Expenses.

The following is a schedule of the future minimum lease payments due under the operating lease, net of imputed interest, as of June 30, 2025:

| Year Ending June 30, | |
|---|---|
| 2026 | $ 308,277 |
| 2027 | 315,984 |
| 2028 | 323,884 |
| 2029 | 331,981 |
| 2030 | 340,280 |
| Thereafter | 1,543,386 |
| | 3,163,792 |
| Less: Imputed interest | (817,636) |
| | 2,346,156 |
| Less: Current portion | (160,439) |
| **LONG-TERM PORTION** | **$ 2,185,717** |

## 14. RETIREMENT PLAN

Doorways has established a 403(b) plan (the Plan) for its employees. Eligible employees must be employed for at least one year and complete 1,000 hours of service during a 12-month period. Employer discretionary contributions are allocated among eligible employees at a rate of 3% of annual compensation for employees with one to four years of services, and 4% of annual compensation for employees with five or more years of service. Employer contributions to the Plan for the year ended June 30, 2025 totaled $108,734 and are included in Salaries, taxes and benefits in the accompanying Consolidated Statement of Functional Expenses.

## 15. SUBSEQUENT EVENTS

In preparing these consolidated financial statements, Doorways has evaluated events and transactions for potential recognition or disclosure through December 16, 2025, the date the consolidated financial statements were issued.